

A newsletter for  
Public Service Superannuation Plan Retirees

# your **PENSION** CONNECTION

## NEW PLAN GOVERNANCE

On April 1, 2013, the Public Service Superannuation Plan Trustee Inc. (PSSPTI) became the Trustee for your pension plan, the Public Service Superannuation Plan (the "Plan"). The PSSPTI is responsible for the overall management of the Plan and makes key decisions in the best interest of all Plan beneficiaries.

The PSSPTI is comprised of directors representing both employees and employers. This includes representation from the NSGEU, CUPE Local 1867, non-union employees, retirees and the Nova Scotia Government

Day-to-day investment management and administration of the Plan is delegated to the Nova Scotia Pension Services Corporation.

For more information on the Plan's new governance structure, please visit:

[novascotiapension.ca/publicserviceplan](http://novascotiapension.ca/publicserviceplan)

pension  
newsletter  
a new look!

We have enhanced the look of your pension newsletter. This semi-annual newsletter will provide you with up-to-date information and news regarding your pension plan.

## IS YOUR BANKING INFORMATION UP-TO-DATE?

It is important to keep your banking information up-to-date to ensure there are no interruptions in your pension payments. If you make changes to your banking information, please notify us in writing by sending an updated void cheque. Our contact information is located on page 2 of this newsletter.

## 2014 PENSION PAYMENTS

Your 2014 pension payments will be deposited directly to your bank account on the third last banking day of each month. Any changes to pension payments must be submitted prior to the tenth day of each month. Changes submitted after the tenth of the month will take effect the following month.

### PAGE 2 HIGHLIGHTS

- **The Bridge Benefit**
- **Returning to work?**
- **New Hours!**
- **Contact Information**

## CANADA SAVINGS BONDS

The 2013 Canada Savings Bonds (CSB) Payroll Savings Program campaign runs until November 1<sup>st</sup>.

The CSB Payroll Savings Program is a great way to save for short and long-term goals. It allows you to contribute to a savings plan through automatic deductions from your pension payment. You can contribute as little as \$2 per week and your funds are guaranteed by the Government of Canada.

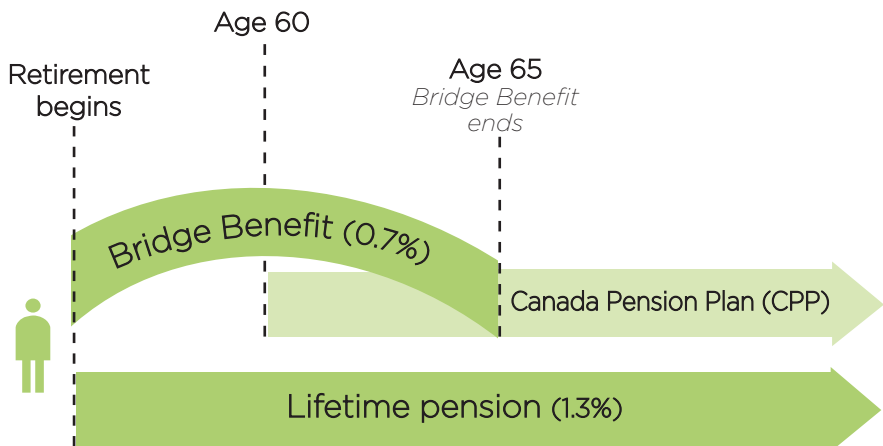
For more information on the CSB Payroll Savings Program, please contact Susan Dower at [DowerSue@gov.ns.ca](mailto:DowerSue@gov.ns.ca) or 424-2938



## REMINDER!

The Bridge Benefit component of your pension plan is only payable until age 65.

## HOW THE BRIDGE BENEFIT WORKS:



Your Public Service Superannuation Plan pension is made up of two parts:

1. **The Lifetime Pension**, 1.3%, is payable from the date you started receiving your pension until death, and
2. **The Bridge Benefit**, 0.7%, is payable from the date you started receiving your pension until age 65 (even if you began receiving your CPP benefit prior to age 65).



## RETURNING TO WORK?

If you are returning to work with an employer who participates in the Plan, please contact us to determine if your pension payment will be affected.

Did you know?

- Under the *Income Tax Act*, you are not allowed to contribute to and collect from the same pension plan at the same time.
- Under the *Income Tax Act*, pension plan contributions must cease no later than December 1st of the year in which a plan member becomes 71 years old.

## Helpful Contact Information:

**Medavie Blue Cross:** 1-800-667-4511  
Nova Scotia Seniors' Pharmacare Program:  
1-800-544-6191

**Public Service Commission, Benefits Division**  
1-902-424-3240, e-mail: [PSCBenefitInquiries@gov.ns.ca](mailto:PSCBenefitInquiries@gov.ns.ca)  
[www.gov.ns.ca/psc/EmployeeCentre/benefits/](http://www.gov.ns.ca/psc/EmployeeCentre/benefits/)

**Canada Pension Plan & Old Age Security**  
1-800-277-9914 (English), 1-800-277-9915 (French)  
1-800-255-4786 (TTY device)

We appreciate your feedback.  
If you have a comment or a suggested topic, please contact:

### Nova Scotia Pension Services Corporation

PO Box 371, Halifax, N.S. B3J 2P8  
P: 1-902-424-5070 (Halifax area)  
1-800-774-5070 (toll free in N.S.)  
F: 1-902.424.0662  
[pensionsinfo@gov.ns.ca](mailto:pensionsinfo@gov.ns.ca)

[novascotiapension.ca](http://novascotiapension.ca)

**NEW HOURS!**  
8:00 am to 5:00 pm  
Monday to Friday

All information presented in this document is premised on the Plan rules and criteria which currently exist under the Public Service Superannuation Act (the "PSSA") and the Regulations made thereunder. This document explains in plain language aspects of the rules and criteria of the Plan. Plan members, beneficiaries and others who wish to determine their legal rights and obligations under the Plan should refer to the PSSA, the Plan Regulations or other legal documents as appropriate. In the event of a discrepancy between the information provided in this document and the legislation and/or legal documents, the latter takes precedence.